



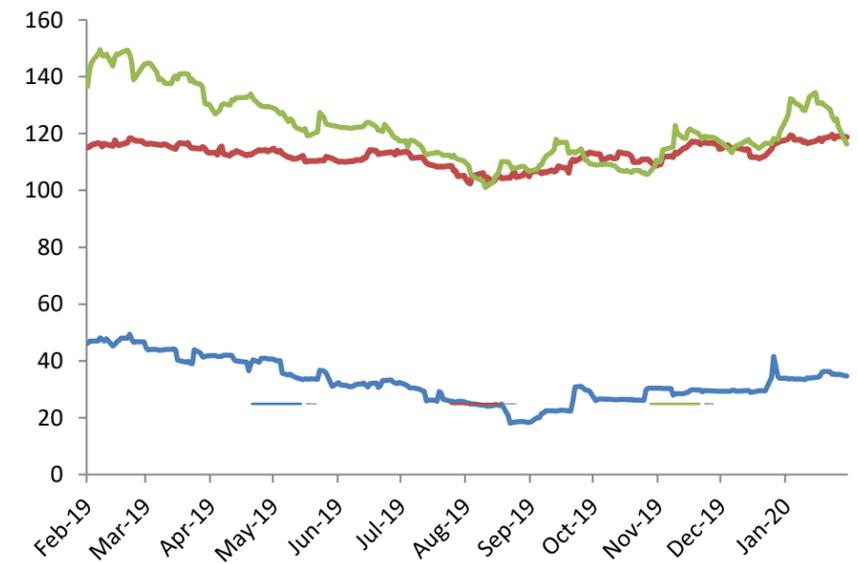
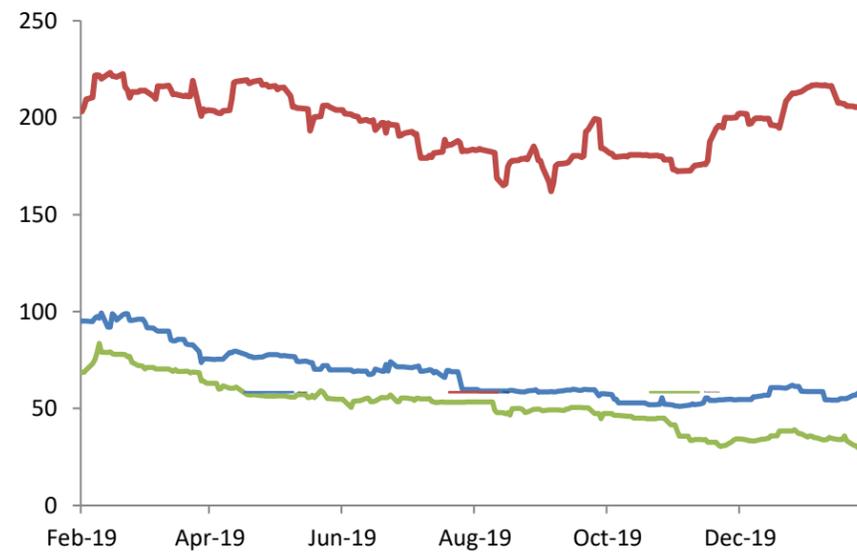
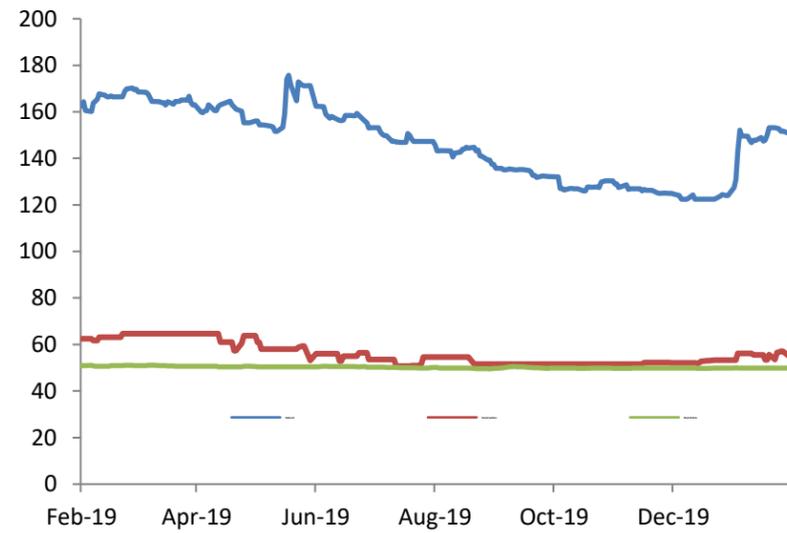
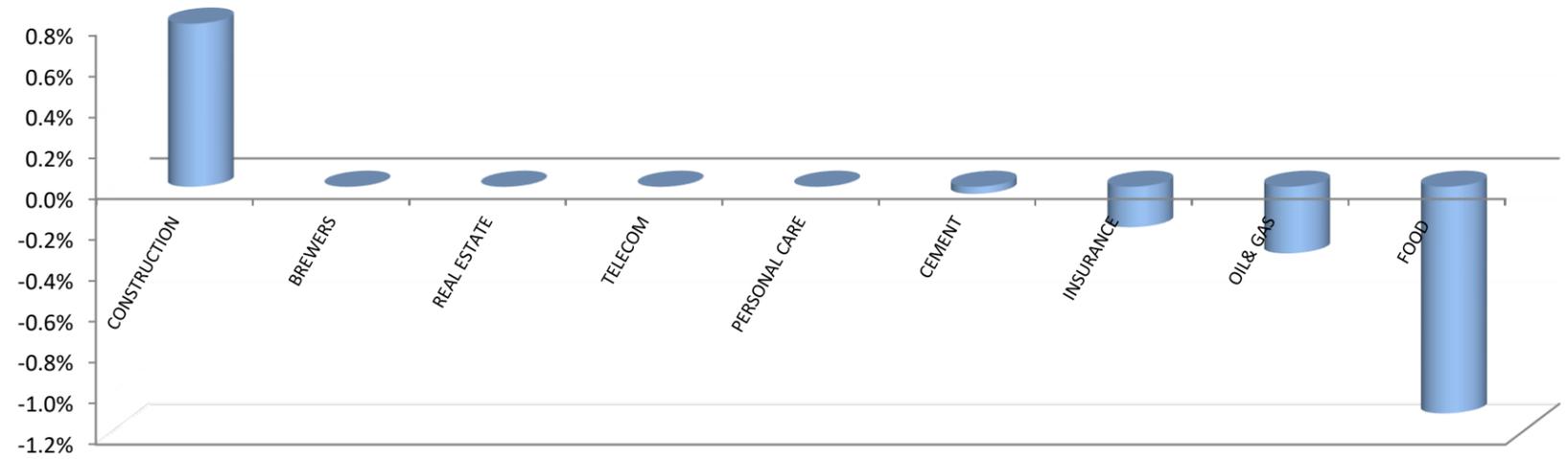
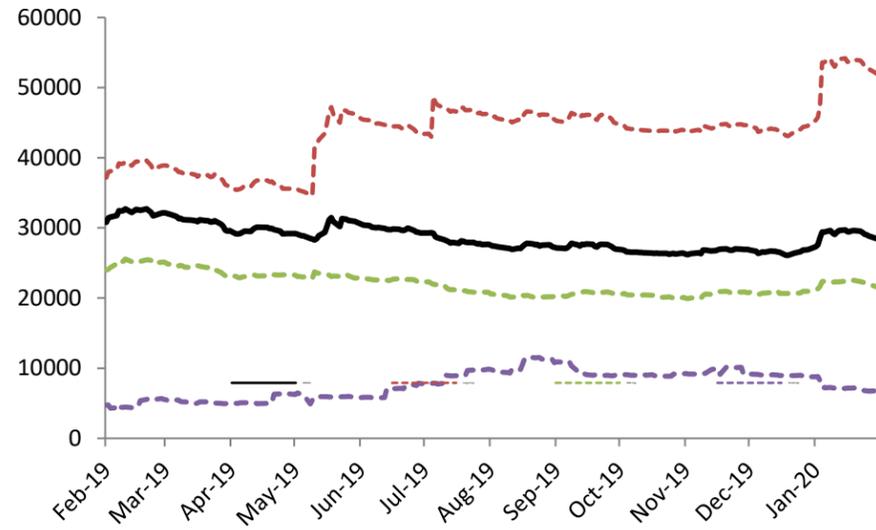
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	28,432.27	-0.35%	-3.22%	5.92%	5.92%	-7.61%
Market Cap (N billions)	14,645.25	-0.35%	-3.22%	13.02%	13.02%	27.62%
Volume Traded (millions)	254.65	2.20%	1,369.06	8,935.18	8,935.18	81,249.95
Value Traded (N millions)	3,086.79	-1.84%	24,131.94	123,386.79	123,386.79	1,013,307.57
NGN/USD	364	0.07%	0.30%	-0.02%	-0.02%	0.62%
NSEASI (\$)	78.02	-0.43%	-3.51%	5.95%	5.95%	-8.18%
Market Cap (\$ millions)	40,186.73	-0.43%	-3.51%	13.04%	13.04%	26.83%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.22%	-7.76%	8.86%	6.41%	-1.67%	-1.67%	-13.13%	1.40%	-4.57%
BREWERS	0.00%	1.63%	15.25%	0.08%	-5.94%	-5.94%	-37.18%	2.01%	-7.38%
CEMENT	-0.03%	-1.35%	15.69%	2.39%	21.13%	21.13%	-7.96%	1.38%	-5.26%
TELECOM	0.00%	-2.96%	-3.61%	-4.81%	9.56%	9.56%	-11.64%	1.30%	-4.69%
PERSONAL CARE	0.00%	-6.71%	-30.73%	-46.05%	-26.07%	-26.07%	-57.99%	2.39%	-8.05%
CONSTRUCTION	0.80%	-1.68%	7.87%	1.93%	4.29%	4.29%	-10.99%	1.58%	-10.26%
FOOD	-1.11%	-1.31%	13.83%	11.18%	-4.61%	-4.61%	2.25%	1.75%	-7.36%
INSURANCE	-0.20%	-0.73%	9.16%	12.94%	2.14%	2.14%	1.25%	0.86%	-2.68%
OIL& GAS	-0.33%	-1.50%	15.19%	35.43%	-16.59%	-16.59%	-24.43%	4.15%	-17.28%
REAL ESTATE	0.00%	0.00%	-0.34%	-0.51%	-0.14%	-0.14%	-2.38%	0.14%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.40%	-3.11%	18.07%	12.32%	16.93%	16.93%	40.00%	1.94%	-2.60%
Mid Cap (Mid 30%)	-0.36%	-2.98%	7.58%	3.64%	3.01%	3.01%	-9.92%	0.69%	-1.80%
Small Cap (Bottom 60%)	0.58%	-0.07%	-25.88%	-30.03%	-23.71%	-23.71%	43.07%	3.96%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	260,351.75	9.00	-1.10%	-10.00%	11.11%	45.16%	42.86%	-10.00%	-10.00%	11.60	9.00	11.60	9.00	11.60	5.60
FBN Holdings	31-Dec	211,782.23	5.90	-1.67%	-16.31%	11.32%	5.36%	-21.33%	-4.07%	-4.07%	7.70	5.90	7.70	5.90	8.45	4.35
FCMB	31-Dec	35,842.91	1.81	-1.09%	-7.65%	13.13%	8.38%	-13.40%	-2.16%	-2.16%	2.09	1.81	2.09	1.81	2.41	1.46
Guaranty Trust Bank	31-Dec	853,504.20	29.00	-1.36%	-6.45%	11.11%	3.57%	-14.96%	-2.36%	-2.36%	34.00	29.00	34.00	29.00	38.95	24.90
StanbicBTC HOLDCO	31-Dec	382,500.00	38.25	0.00%	-7.83%	3.38%	0.39%	-18.44%	-6.71%	-6.71%	42.50	38.25	42.50	38.25	48.50	33.00
United Bank For Africa	31-Dec	244,062.27	7.40	-0.67%	-9.76%	17.46%	25.42%	2.78%	3.50%	3.50%	8.90	7.20	8.90	7.20	8.90	5.50
Union Bank	31-Dec	111,776.32	6.60	10.00%	11.86%	-5.71%	-4.35%	5.60%	10.00%	10.00%	6.60	5.70	6.60	5.70	7.50	5.70
Wema Bank	31-Dec	25,667.44	0.65	-2.99%	-7.14%	10.17%	8.33%	-5.80%	-12.16%	-12.16%	0.79	0.65	0.79	0.65	1.03	0.55
Zenith Bank	31-Dec	602,812.68	19.20	-3.52%	-9.22%	11.95%	4.92%	-15.60%	3.23%	3.23%	22.75	18.70	22.75	18.70	26.00	16.20
Ecobank	31-Dec	114,859.47	7.20	-3.36%	-5.88%	10.77%	-10.00%	-48.75%	10.77%	10.77%	8.00	6.55	8.00	6.55	14.50	6.00
Fidelity Bank	31-Dec	59,398.33	2.05	-0.97%	-2.84%	9.63%	33.99%	-14.58%	0.00%	0.00%	2.37	2.02	2.37	2.02	2.78	1.40
Sterling Bank	31-Dec	48,080.00	1.67	0.00%	-9.73%	-23.04%	-25.78%	-28.94%	-16.08%	-16.08%	2.04	1.67	2.04	1.67	2.74	1.67
<b>BREWERIES</b>																
Guinness	30-Jun	45,477.82	30.20	0.00%	0.00%	26.62%	-34.35%	-53.54%	0.50%	0.50%	30.20	30.05	30.20	30.05	67.15	23.30
Nigerian Breweries	31-Dec	436,100.55	55.00	0.00%	1.85%	18.28%	10.00%	-29.49%	-6.78%	-6.78%	59.00	51.10	59.00	51.10	83.20	46.00
International Breweries	31-Mar	29,362.74	9.00	0.00%	0.00%	-20.70%	-25.00%	-70.25%	-5.26%	-5.26%	9.50	9.00	9.50	9.00	30.00	9.00
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,065,587.28	179.90	0.00%	0.00%	20.33%	5.82%	-5.07%	26.69%	26.69%	179.90	142.00	179.90	142.00	205.00	140.00
BUA CEMENT	31-Dec	1,225,889.62	36.20	0.00%	-3.72%	NA	NA	NA	NA	NA	41.00	36.00	41.00	36.00	41.00	36.00
Lafarge	31-Dec	83,307.16	15.20	0.00%	-11.63%	8.57%	5.56%	22.58%	-0.65%	-0.65%	17.60	13.80	17.60	13.80	17.60	9.55
Julius Berger	31-Dec	28,380.00	21.50	1.42%	-2.93%	15.90%	4.37%	-17.31%	8.04%	8.04%	22.50	19.90	22.50	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,306.25	0.95	0.00%	0.00%	-11.21%	-15.93%	-47.22%	-5.00%	-5.00%	1.08	0.95	1.08	0.95	1.95	0.82
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	20,249.43	5.10	0.00%	-12.82%	-8.11%	-15.00%	-54.87%	-9.73%	-9.73%	5.85	5.10	5.85	5.10	13.45	5.00
Unilever	31-Dec	56,749.44	15.00	0.00%	-5.06%	-37.63%	-53.13%	-59.35%	-31.82%	-31.82%	20.70	15.00	20.70	15.00	47.00	15.00
Glaxo Smithkline	31-Dec	6,517.53	5.45	0.00%	0.00%	-13.49%	-34.34%	-54.58%	-10.66%	-10.66%	6.00	5.25	6.00	5.25	12.00	5.25
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	18,218.56	9.70	0.00%	-10.60%	1.04%	-14.91%	-3.00%	-8.06%	-8.06%	10.85	9.50	10.85	9.50	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	20.27%	267.77%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	6.35
Dangote Sugar	31-Dec	149,400.00	12.45	-9.78%	-9.78%	20.29%	24.50%	-7.78%	-8.46%	-8.46%	15.05	12.45	15.05	12.45	16.55	8.50
Flour Mills	31-Mar	57,733.22	22.00	0.00%	4.02%	45.21%	44.26%	18.60%	11.68%	11.68%	24.00	19.70	24.00	19.70	24.00	12.80
Nestle	31-Dec	1,093,865.63	1,380.00	0.00%	0.00%	15.01%	8.66%	-2.82%	-6.12%	-6.12%	1,469.90	1,380.00	1,469.90	1,380.00	1,600.00	1,080.00
Honeywell	31-Mar	7,930.20	1.00	-5.66%	-9.09%	-3.85%	0.00%	-16.67%	1.01%	1.01%	1.18	0.97	1.18	0.97	1.40	0.90
UACN	31-Dec	16,327.35	8.50	-5.03%	-19.43%	37.10%	47.83%	-5.56%	-1.16%	-1.16%	11.05	8.50	11.05	8.50	11.05	4.50
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	24,161.02	18.55	0.00%	-9.95%	16.67%	-4.63%	-31.30%	2.49%	2.49%	20.60	16.90	20.60	16.90	35.30	14.00
Conoil Plc	31-Dec	13,879.04	20.00	0.00%	0.00%	29.87%	7.53%	-13.98%	8.11%	8.11%	20.85	18.60	20.85	18.60	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	0.00%	-6.39%	-17.83%	0.00%	0.00%	147.90	147.90	147.90	147.90	186.00	139.00
Oando	31-Dec	43,926.36	3.65	-1.35%	0.27%	8.31%	-6.41%	-27.00%	-8.52%	-8.52%	3.99	3.52	3.99	3.52	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	0.00%	-26.62%	-33.91%	0.00%	0.00%	15.30	15.30	15.30	15.30	23.15	15.30
Total	31-Dec	36,328.84	107.00	0.00%	0.00%	-13.15%	-6.79%	-51.56%	-3.52%	-3.52%	117.00	107.00	117.00	107.00	220.90	96.50
Eterna Oil	31-Dec	3,129.95	2.40	0.00%	-7.69%	-15.79%	-11.11%	-44.19%	-33.33%	-33.33%	3.60	2.40	3.60	2.40	5.30	2.40
SEPLAT	31-Dec	334,752.74	605.00	0.00%	0.00%	7.08%	23.47%	14.15%	-8.03%	-8.03%	605.00	588.00	605.00	588.00	657.80	397.70
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	7,128.17	0.81	0.00%	2.53%	15.71%	26.56%	22.73%	12.50%	12.50%	0.88	0.72	0.88	0.72	0.88	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	-5.98%	27.91%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	20.00%	9.09%	-11.76%	0.00%	0.00%	6.00	5.95	6.00	5.95	6.70	5.00
Mansard	31-Dec	21,000.00	2.00	0.00%	-6.10%	21.21%	21.21%	2.04%	1.01%	1.01%	2.14	1.98	2.14	1.98	2.20	1.60
Prestige Assurance	31-Dec	2,979.88	0.54	0.00%	0.00%	5.88%	12.50%	3.85%	-1.82%	-1.82%	0.55	0.54	0.55	0.54	0.59	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	64,865.88	68.00	0.00%	0.00%	28.42%	30.77%	-17.07%	22.30%	22.30%	68.00	55.60	68.00	55.60	85.00	40.15
Presco	31-Dec	49,850.00	49.85	0.00%	-4.59%	29.82%	11.27%	-16.92%	4.95%	4.95%	57.05	47.50	57.05	47.50	75.00	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,434,399.76	119.60	0.00%	-4.32%	-4.74%	-5.83%	32.89%	13.90%	13.90%	128.50	107.60	128.50	107.60	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	-2.95%	-7.60%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
INTERCONTINENTAL WAPIC INSURANCE PLC	0.33	10.00%	LAW UNION AND ROCK INS. PLC.	0.84	23.53%	LAW UNION AND ROCK INS. PLC.	0.84	68.00%	LAW UNION AND ROCK INS. PLC.	0.84	68.00%	DANGOTE FLOUR MILLS PLC	22.25	267.77%
UNION BANK NIG.PLC.	6.60	10.00%	UNION BANK NIG.PLC.	6.60	11.86%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	33.33%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	33.33%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	200.00%
LAW UNION AND ROCK INS. PLC.	0.84	9.09%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	11.11%	BETA GLASS CO PLC.	70.00	30.11%	BETA GLASS CO PLC.	70.00	30.11%	A.G. LEVENTIS NIGERIA PLC.	0.55	103.70%
LASACO ASSURANCE PLC.	0.27	3.85%	CHAMPION BREW. PLC.	0.97	6.59%	DANGOTE CEMENT PLC	179.90	26.69%	DANGOTE CEMENT PLC	179.90	26.69%	LAW UNION AND ROCK INS. PLC.	0.84	64.71%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.99	2.06%	SOVEREIGN TRUST INSURANCE PLC	0.21	5.00%	C & I LEASING PLC.	7.35	24.58%	C & I LEASING PLC.	7.35	24.58%	EKOCORP PLC.	5.20	54.30%
CORNERSTONE INSURANCE COMPANY PLC.	0.60	1.69%	FLOUR MILLS NIG. PLC.	22.00	4.02%	EKOCORP PLC.	5.20	22.35%	EKOCORP PLC.	5.20	22.35%	THOMAS WYATT NIG. PLC.	0.35	52.17%
JULIUS BERGER NIG. PLC.	21.50	1.42%	LASACO ASSURANCE PLC.	0.27	3.85%	OKOMU OIL PALM PLC.	68.00	22.30%	OKOMU OIL PALM PLC.	68.00	22.30%	ACCESS BANK PLC.	9.00	42.86%
LIVESTOCK FEEDS PLC.	0.55	0.00%	AIICO INSURANCE PLC.	0.81	2.53%	VITAFOAM NIG PLC.	5.30	20.45%	VITAFOAM NIG PLC.	5.30	20.45%	CHAMS PLC	0.28	40.00%
AIICO INSURANCE PLC.	0.81	0.00%	NIGERIAN BREW. PLC.	55.00	1.85%	NATIONAL SALT CO. NIG. PLC	15.00	15.83%	NATIONAL SALT CO. NIG. PLC	15.00	15.83%	MTN NIGERIA PLC	119.60	32.89%
CHAMPION BREW. PLC.	0.97	0.00%	OANDO PLC	3.65	0.27%	MTN NIGERIA PLC	119.60	13.90%	MTN NIGERIA PLC	119.60	13.90%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	30.43%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ECOBANK TRANSNATIONAL INCORPORATED	7.20	-3.36%	ACCESS BANK PLC.	9.00	-10.00%	CHAMS PLC	0.28	-15.15%	CHAMS PLC	0.28	-15.15%	JACN PROPERTY DEVELOPMENT CO. LIMITED	0.95	-47.22%
ZENITH BANK PLC	19.20	-3.52%	CADBURY NIGERIA PLC.	9.70	-10.60%	STERLING BANK PLC.	1.67	-16.08%	STERLING BANK PLC.	1.67	-16.08%	ECOBANK TRANSNATIONAL INCORPORATED	7.20	-48.75%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-4.55%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.33	-10.81%	TRANSCORP HOTELS	4.05	-17.35%	TRANSCORP HOTELS	4.05	-17.35%	NCR (NIGERIA) PLC.	2.98	-50.33%
U A C N PLC.	8.50	-5.03%	LAFARGE WAPCO PLC.	15.20	-11.63%	FIDSON HEALTHCARE PLC	2.55	-17.74%	FIDSON HEALTHCARE PLC	2.55	-17.74%	TOTAL NIGERIA PLC.	107.00	-51.56%
HONEYWELL FLOUR MILL PLC	1.00	-5.66%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-11.86%	OMATEK VENTURES PLC	0.41	-18.00%	OMATEK VENTURES PLC	0.41	-18.00%	GUINNESS NIG PLC	30.20	-53.54%
CAP PLC	22.60	-9.60%	P Z CUSSONS NIGERIA PLC.	5.10	-12.82%	B.O.C. GASES PLC.	4.50	-18.18%	B.O.C. GASES PLC.	4.50	-18.18%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.45	-54.58%
CHAMS PLC	0.28	-9.68%	FBNH	5.90	-16.31%	ASSOCIATED BUS COMPANY PLC	0.34	-24.44%	ASSOCIATED BUS COMPANY PLC	0.34	-24.44%	P Z CUSSONS NIGERIA PLC.	5.10	-54.87%
DANGOTE SUGAR REFINERY PLC	12.45	-9.78%	CAP PLC	22.60	-17.82%	UNILEVER NIGERIA PLC.	15.00	-31.82%	UNILEVER NIGERIA PLC.	15.00	-31.82%	UNILEVER NIGERIA PLC.	15.00	-59.35%
N.E.M INSURANCE CO (NIG) PLC.	2.16	-10.00%	U A C N PLC.	8.50	-19.43%	ETERNA PLC.	2.40	-33.33%	ETERNA PLC.	2.40	-33.33%	GOLDLINK INSURANCE PLC	0.20	-62.26%
ROYAL EXCHANGE PLC.	0.27	-10.00%	CHAMS PLC	0.28	-20.00%	NCR (NIGERIA) PLC.	2.98	-33.78%	NCR (NIGERIA) PLC.	2.98	-33.78%	INTERNATIONAL BREWERIES PLC.	9.00	-70.25%

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